

Date January 30, 2008
For Release Immediately
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AxleTech International Renews Long Term Remanufacturing Agreement with Oshkosh Truck for Planetary Axles on HET / PLS Vehicles

TROY, Mich. AxleTech International, a specialist in high-speed planetary axles for the defense, off-highway, and specialty truck markets, has signed an exclusive long term agreement with Oshkosh Truck Corporation. The five-year deal strengthens AxleTech's position as supplier of remanufactured (RESET) axles for the fleet of Oshkosh Truck HET and PLS tactical trucks used by the U.S. armed services.

The five-year agreement is expected to generate an average of \$7 Million in annual revenue. In 2007, AxleTech's HET and PLS remanufactured axle business generated almost \$9 Million in sales.

AxleTech is the exclusive original equipment supplier of the AxleTech 5000 Series™ high-speed planetary axles used on all PLS and HET vehicles that have been produced. The PLS (Palletized Loading System) is a five-axle 10x10 all-wheel-drive tactical truck. The HET (Heavy Equipment Transporter) is a four-axle 8x8 vehicle. Both have been in production since 1991 with 8,000 vehicles currently in the armed services fleet. With over 30% of the PLS and HET fleet deployed in Iraq and Afghanistan, RESET requirements are expected to remain high. The remanufactured axles are warranted by AxleTech as original equipment.

“We are pleased to team with Oshkosh Truck Corporation to provide remanufacturing services that sustain the current fleet of PLS and HET tactical trucks,” said Mary Petrovich, AxleTech’s Chief Executive Officer. “AxleTech is proud to refurbish equipment that is so crucial to our soldiers. Our troops depend on these trucks to be reliable, and AxleTech has the expertise to help put the trucks back in service quickly.”

AxleTech’s PLS and HET axle remanufacturing operation is based at its 275-employee Oshkosh, Wisconsin plant. AxleTech’s agreement with Oshkosh Truck encompasses 100% of Oshkosh’s global axle remanufacturing requirements for all current and future PLS and HET vehicles.

About AxleTech International

AxleTech International is a global manufacturer and supplier of axles, axle components, planetary axles, independent suspensions, brakes and aftermarket parts for commercial specialty trucks, military vehicles and off-highway machines used in the construction, material handling, forestry, mining and agricultural markets. The company was created to enable a singular focus on the needs of off-highway, military and specialty vehicle customers by providing high quality products and unparalleled customer service. A Carlyle Group-owned company, AxleTech has its origins as the off-highway division of former Rockwell International. Visit www.axletech.com for additional information.