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AxleTech International and UAW Extend Contract Until 2012 Agreement Helps Ensure AxleTech Future in Fox Valley Area

Oshkosh, Wisconsin – AxleTech International announced that members of UAW Local 291 ratified a four year extension to their current contract with AxleTech. The agreement extends the current contract expiration date into 2012, enabling progress towards a more certain future for AxleTech, its employees, and their families in the Fox Valley Area.

AxleTech International, based in Troy, Michigan, is a global supplier of axles, brakes and other drive train components for off-highway and specialty vehicles for the commercial and military markets.

Mary Petrovich, CEO of AxleTech International, said, “We are pleased with the ratification of the contract extension. This extension reflects the cooperative efforts of the UAW and AxleTech International to ensure our competitiveness over the next six years and our joint commitment to a bright future here in the Fox Cities area. The experience of our Union workforce, their technical expertise, and commitment to quality are the factors that enable us to exceed our customers’ expectations. We will work diligently to finalize economically justifiable plans to sell our facility to the State of Wisconsin and negotiate the purchase of a more suitable facility in the area.”

In October 2005, AxleTech International was purchased by The Carlyle Group, a global private equity firm with expertise in the automotive, transportation, and defense sectors.

About AxleTech International

AxleTech International is one of the worlds leading designers and manufacturers of drivetrain components, systems, and aftermarket parts serving the commercial, industrial, construction, agricultural, mining, forestry and military vehicle markets. We are a leading supplier of heavy-duty off-road planetary axles, high-mobility vehicle hub reduction axles, independent suspensions, transfer cases and brakes to OEMs on every continent. AxleTech is a privately owned company with origins as the North American off-highway and European specialty division of Rockwell International. AxleTech is headquartered in Troy, Michigan, U.S.A.